

Financial Accounting Valix 2017 Solution Manual

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Solution manual financial accounting chapter 9

INTERMEDIATE ACCOUNTING – 1A (REVIEWER) CASH AND CASH EQUIVALENTS CASH INCLUDES: Money Any other negotiable instrument that is payable in money and acceptable by the bank for deposit and immediate credit. Checks Bank drafts Money orders Cash on Hand – undeposited cash collections and other cash items awaiting deposit such as: o Customers’ checks o Cashier’s or manager’s checks o ...

Intacc-1A (Reviewer) - Conceptual Framework and ...

Solution: Cumulative gross income for 2017 and 2018 – percentage of completion 3,500,000 Cumulative gross income for 2017 and 2018 – cost recovery (2,200,000) Cumulative increase 1,300,000 Tax effect (1,300,000 x 30%) (390,000) Addition to retained earnings on January 1, 2019 910,000

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